

Nymex October crude settled up USD 0.31 at USD 101.18 per barrel Friday as Hurricane Ike approached the Texas Gulf Coast. However, prices dropped below USD 100 on early Monday trading during the asian hours as traders bet Hurricane Ike would do less damage to the energy infrastructure than expected.

BMD CPO futures ended higher Friday on short covering, garnering support from higher crude and soyoil prices during the Asian trade. Market was set for a healthy recovery after the recent sell off, thus prompting short players to cover their positions ahead of the weekend. Gains in regional commodity market helped lift the benchmark November contract to recover MYR 71 to MYR 2,380, after hitting the 16-month low on Thursday. Volume doubled to 15,421 contracts while open interest stood at 57,158 as of Friday close. Meanwhile, players were also eyeing for the exports data from ITS and SGS, which would be due on Monday, 15th September.

Energy Market: Crude oil futures prices were higher during late Friday trading session in moderate dealings. Meanwhile, trading activity in the swaps market remained thin, with Nov EFS at \$2.90 / \$2.95/bbl . Nov EFS heard trading at \$2.88/bbl. Oct./Nov dubai was at -0.84 / - 0.75, Nov/Dec dubai at - 0.72 bid looking for offer, Dec/Jan dubai at -0.67 / -0.63 and Jan/Feb dubai at -0.63 / -0.57.

OTC CPO Swaps Reference Settlement Prices

Month	Settlement (MYR)	Settlement (USD)
July 07	2,537.36	735.04
August 07	2,464.82	703.83
September 07	2,557.85	751.20
October 07	2,698.27	809.56
November 07	2,957.71	879.75
December 07	2,956.68	894.61
January 08	3,225.00	997.22
February 08	3,614.18	1,132.08
March 08	3,691.20	1,154.58
April 08	3,438.78	1,088.91
May 08	3,530.20	1,090.07
June 08	3,582.57	1,097.26
July 08	3,353.22	1,030.33
August 08	2,635.14	776.87

*Settlement methodology: Monthly average of BMD third month contract; cash-settled in USD based on Association of Banks in Singapore rates published on Reuters.

BMD Crude Palm Oil

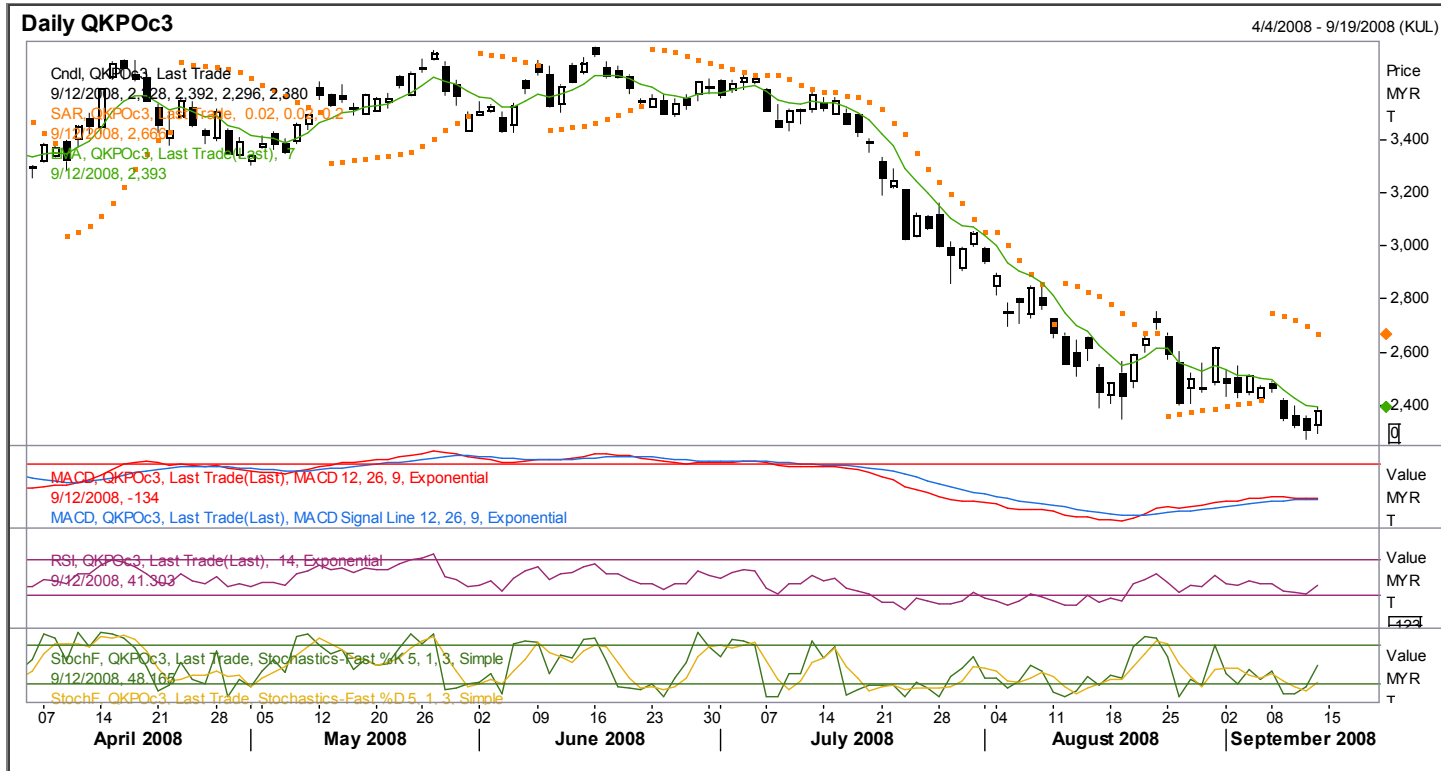
(MYR/MT)

Contract	Opening	High	Low	Last	Change	Settle. price	Volume	Open Interest
PALM OIL SEP8	0	0	0	0	0	2,402	0	693
PALM OIL OCT8	2,313	2,384	2,284	2,377	+94	2,377	1,119	6,291
PALM OIL NOV8	2,328	2,392	2,296	2,380	+71	2,380	9,337	16,492
PALM OIL DEC8	2,343	2,400	2,309	2,395	+74	2,395	3,955	15,420
PALM OIL JAN9	2,335	2,412	2,325	2,412	+80	2,412	446	4,436
PALM OIL FEB9	2,418	2,418	2,418	2,418	+86	2,399	10	935
PALM OIL MAR9	0	0	0	0	0	2,409	0	2,596
PALM OIL MAY9	2,340	2,350	2,340	2,350	0	2,417	80	2,641
PALM OIL JUL9	2,350	2,421	2,350	2,421	+54	2,434	216	2,317
PALM OIL SEP9	2,437	2,437	2,434	2,435	+58	2,452	186	1,290
PALM OIL NOV9	2,460	2,460	2,460	2,460	+71	2,464	10	984
PALM OIL JAN0	0	0	0	0	0	2,474	0	1,438
PALM OIL MAR0	0	0	0	0	0	2,474	0	678
PALM OIL MAY0	2,435	2,465	2,435	2,465	+70	2,470	62	836
PALM OIL JUL0	0	0	0	0	0	2,480	0	111
						Total	15,421	57,158

	Reuters Poll for August 2008 data	MPOB (August 08)	ITS	SGS
Export (1 st – 10 th September)	-	-	400,977 (-1.7%)	392,467 (-2.3%)
Export (1 st – 15 th August)	-	-	673,264 (+30.7%)	643,324 (+32.6%)
Export (1 st – 20 th August)	-	-	904,645 (+8.4%)	856,806 (+7.8%)
Export (1 st – 25 th August)	-	-	1,132,797 (+0.8%)	1,136,862 (+1.9%)
Export (1 st – 31 st August)	-	-	1,490,527 (+8.12%)	1,488,640 (+6.6%)
Total Export	1.46m (+3.4%)	1,467,710 (+4.59%)	-	-
Production	1.64m (+5.8%)	1,599,556(+2.52%)	-	-
Stock	2m (+1.2%)	1,848,130 (-6.5%)	-	-

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